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SITI CABLE NETWORK LIMITED



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UNAUDITED FINANCIAL RESULTS (Standalone)

Part - 1 UNAUDITED FINANCIAL RESULTS (Consolidated)						UNAUDITED FINANCIAL RESULTS (Standalone)							
Ratement of consolidated unaudite	d results for	the quarter a	and nine mon	the ended De	ecember 31,	2015 ₹ In Lacs	Statement of standalone unaudited	results for the	e quarter and	d nine month	s ended Dec	ember 31, 20	215
		(1	Unaudite	d)		(Audited)		(Unaudited)					(Au
Particulars	ended ende		Quarter Quarter ended ended ep. 30, Dec. 31,	Nine Months ended Dec. 31,		Year ended Mar. 31,	Particulars	Quarter ended Dec. 31,	Quarter ended Sep. 30,	Quarter ended Dec. 31,	Nine Months ended Dec. 31,		y er Ma
	2015	2015	2014	2015	2014	2015		2015	2015	2014	2015	2014	2
Income from Operations Net Sales/Income from Operations DOther operating Income		23,154.0 267.3	21,732.3 433.1	78,997.6 4,227.5	63,866.6 1,125.7		Income from Operations a) Net Sales/Income from Operations b) Other operating income	27,479.3 2,823.6	14,594.7 781.3	13,115.9 81.4	56,511.5 4,006.2	39,435.4 337.9	
Total Income from Operations (Net)	36,994.4	23,421.3	22,165.4	83,225.1	64,992.3	90,592.9	Total Income from Operations (Net)	30.302.9	15,376.0	13,197.3	60,517.7	39.773.3	59
Expenses a) Cost of materials consumed b) Purchase of Stock-in-trade c) Changes in inventories of stock-in-trade	16.1 1473.1	10.5 12.5	0.4 2.7	28.2 1485.6	9.0 19.2	9.7 161.0	Expenses Cost of materials consumed Purchase of Stock-in-trade Changes in inventories	16.1 8,570.2	10.5 1,389.2	2.2	28.2	24.0 925.5	
d) Carriage sharing, pay channel and related costs e) Employee benefits exp. f) Depreciation and amortization expense g) Other Expenses	14,865.5 1,292.0 3,911.9 6,839.0	Manager	11,107.1 1,218.3 3,871.8 5,010.8	40,836.3 4,332.0 11,168.0 16,177.9	10060000	51,082.2 5,179.0 13,278.6 20,424.7	of stock-in-trade d) Carriage sharing, pay channel and related costs e) Employee benefits exp. f) Depreciation and amortization expense	9,607.9 955.2 2,263.4	8,051.5 1,244.2 2,144.9	886.3	26,798.7 3,197.3 6,421.6	23,252.8 2,640.0 5,639.4	
Total Expenses		22,809.4	21,211.1		enconstraint continues	90,135.2	g) Other Expenses	3,838.0	2,911.1	4,194.2	10,084.9	9,951.8	1
3. Profit/(Loss) from Operations before Other							Total Expenses 3. Profit/(Loss) from	25,250.8	15,751.4	14,243.2	56,658.8	42,433.5	61
Income, Finance Costs and exceptional items (1-2) 4. Other Income	8,596.8 483.1	611.9 869.3	954.3 179.2	9,197.1 1,590.0	2,906.3 835.8	457.7 3,106.9	Operations before Other Income, Finance Costs and Tax (1-2) 4. Other Income	5,052.1		(1,045.9)		(2,660.2)	
5. Profit before Finance Costs and exceptional items (3+4)	9,080.0	1,481.2	1,133.5	10,787.1	3,742.1	3,564.6	5. Profit/(Loss)before Finance Costs and Tax	193.9	631.1	113.3	1,509.3	744.3	
6. Finance cost	3,456.0	3,426.9	2,987.7	10,272.8	8,983.0	12,088.3	(3+4)	5,246.0	255.7	(932.6)	5,368.2	(1,915.9))
7. Profit/(Loss) after Finance Costs but before exceptional items(5-6)	e 5.623.9	(1,945.7)	(1.854.2)	514.3	(5,240.9)	(8,523.7)	6. Finance cost 7.Profit/(Loss) before Tax(5-6)	3,402.0 1,844.0	3,373.1 (3,117.4)		10,107.3 (4,739.1)	8,898.7 (10,814.6	-
8. Exceptional Items	-		0.3		0.3	(1.9)	8. Tax expense 9. ProM/Loss) ofter tox and			-			\vdash
9.Profit/(Loss) before Tax(7-8)	5,623.9	(1,945.7)	(1,854.5)	514.3	(5,241.2)	(8,521.8)	before prior period expenses (7-8) 10. Prior period expenses	1,844.0	(3,117.4)	(3,883.1) (389.2)	(4,739.1) 217.6	(10,814.6	(11,
10. Tax expense	21.8	346.2	(257.3)	420.7	416.6	1,666.6	11. Net Profit/(Loss) offer Tox (9-10)	1.844.0	(3.117.4)		(4,956.7)	(10.814.6	(11.
11. Profit/(Loss) offer tox and before prior period item (9-10)	5,602.2	(2,291.9)	(1,597.2)	12.535	(5,657.8)	(10,188.4)	12. Paid-up equity share capital (Face value ₹ 1/- per share)	6,776.3	6,776.3		6,776.3	6.142.1	
 Prior period item Profit/(Loss) after tax and prior period item but before minority interest (11-12) 		(2,291.9)	(389.2)	(124.1)	(5,657.8)	(10,188.4)	13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year						1

479.3

6,776.3

(0.4)

(0.4)

836.0

6,142.1

(0.3)

(0.3)

3,904.6 (2,771.2) (2,044.0) (2,577.0) (7,497.6) (10,909.8)

1,697.5

0.6

0.6

1. Income from Operations a) Net Sales/Income from Operations b) Other operating income Total Income from Operating income Total Income from Operating income Total Income from Operating (Net) 2,823.6 781.3 81.4 4,006.2 337.9 1,770.6 1,77		(Unaudited)							
I. Income from Operations a) Not Sales/Income from Operations 27,479.3 14,594.7 13,115.9 56,511.5 39,435.4 58,144.5 50,000 2,823.6 781.3 81.4 4,006.2 337.9 1,770.6 781.3 81.4 4,006.2 337.9 1,770.6 781.3 81.4 4,006.2 337.9 1,770.6 781.3 81.4 4,006.2 337.9 1,770.6 781.3 81.4 4,006.2 337.9 1,770.6 781.3 81.4 4,006.2 337.9 1,770.6 781.3 81.4 4,006.2 337.9 1,770.6 781.3 81.4 4,006.2 337.9 1,770.6 781.3 81.4 4,006.2 337.9 1,770.6 781.3 81.4 4,006.2 337.9 1,770.6 781.3 81.4 4,006.2 337.9 1,770.6 781.3 81.4 4,006.2 337.9 1,770.6 781.3 81.4 4,006.2 337.9 1,770.6 781.3 81.4 4,006.2 337.9 1,770.6 781.3 78	Particulars	ended	ended	ended	ended				
a) Net Sales/Income from Operations 27,479.3 14,594.7 13,115.9 56,511.5 39,435.4 58,144.5 b) Other operating income 781.3 81.4 4,006.2 337.9 1,770.6 12 Expenses a) Cost of materials consumed b) Purchase of Stock-in-trade c) Changes in inventories of stock-in-trade c) Changes in inventories of stock-in-trade c) Carriage sharing, pay channel and related costs e) Employee benefits exp. f) Depreciation and amortization expense 3,838.0 2,911.1 4,243.2 56,658.8 42,433.5 61,128.6 13,799.1 12,124.2 10,084.9 9,951.8 13,799.1 12,124.1 12,124.9 10,084.9 13,129.9 12,124.9 12,		2015	2015	2014	2015	2014	2015		
Discreption	a) Net Sales/Income								
20, 20, 20, 20, 20, 20, 20, 20, 20, 20,							58,144.9 1,770.6		
a) Cost of materials consumed b) Purchase of Stock-in-trade c) Changes in inventories of stock-in-trade c) Changes in inventories of stock-in-trade c) Carriage sharing, pay channel and related costs e) Employee benefits exp. f) Depreciation and amortization expense g) Other Expenses 2,263.4 2,144.9 1,802.4 6,421.6 5,639.4 7,433.8 (g) Other Expenses 25,250.8 15,751.4 14,243.2 56,658.8 42,433.5 61,128.4 1,134.2 10,084.9 9,951.8 13,799.8 1701 Expenses 25,250.8 15,751.4 14,243.2 56,658.8 42,433.5 61,128.4 1,134.2 10,084.9 9,951.8 13,799.8 1701 Expenses 3. Profit/(Loss) from Operations before Other Income 193.9 631.1 113.3 1,509.3 7,44.3 1,416.1 1,509.3 1,509.3 7,44.3 1,416.1 1,509.3 1,509.3 7,44.3 1,416.1 1,509.3		30,302.9	15,376.0	13,197.3	60,517.7	39,773.3	59,915.5		
b) Purchase of Stock-in-trade c) Changes in inventories of stock-in-trade d) Carriage sharing, pay channel and related costs e) Employee benefits exp. 955.2 1,244.2 886.3 3,197.3 2,640.0 3,850.6 1,000 persolation and amortization expense g) Cher Expenses 2,263.4 2,144.9 1,802.4 6,421.6 5,639.4 7,433.8 2,911.1 4,194.2 10,084.9 9,951.8 13,799.8 10,000 persolation from Operations before Other Income, Finance Costs and Tax (1-2) 4. Other Income 193.9 631.1 113.3 1,509.3 744.3 1,416.1 5,244.4 1,244.9 1,802.4 6,421.6 5,639.4 7,433.5 6,1128.6 1,444.0 1,802.4 6,421.6 5,639.4 7,433.5 6,1128.6 1,444.0 1,802.4 6,421.6 5,639.4 7,433.5 6,1128.6 1,444.0 1,802.4 6,421.6 5,639.4 7,433.5 6,1128.6 1,444.0 1,802.4 6,421.6 5,639.4 7,433.5 6,1128.6 1,444.0 1,802.4 6,421.6 5,639.4 7,433.5 6,1128.6 1,444.0 1,802.4 6,421.6 5,639.4 7,433.5 6,1128.6 1,444.0 1,802.4 6,421.6 5,639.4 7,433.5 6,1128.6 1,444.0 1,802.4 6,421.6 5,639.4 7,433.5 6,1128.6 1,444.0 1,802.4 6,421.6 5,639.4 7,433.5 6,1128.6 1,444.0 1,802.4 6,421.6 5,639.4 7,433.5 6,1128.6 1,444.0 1,802.4 6,421.6 5,639.4 7,433.5 6,1128.6 1,444.0 1,802.4 6,421.6 5,638.8 1,443.5 5,246.0 2,557.7 (932.6) 5,368.2 (1,915.9) 2,03.6 6,142.1 6,143.6 1,443.6 1,444.0 1,44	2. Expenses					-0.77	and the same of th		
c) Changes in inventories of stock-in-trade of stock-in-trade of stock-in-trade of core in control of core in the core of core in the core of core in the core in									
ct) Carriage sharing, pay channel and related costs 9,607.9 g95.2 1,244.2 886.3 3,197.3 2,640.0 3,650.6 amortization expense g) Cher Expenses 2,263.4 2,144.9 1,802.4 6,421.6 5,639.4 7,433.6 g) Cher Expenses 2,525.8 15,751.4 14,94.2 10,084.9 9,951.8 13,799.8 Total Expenses 25,250.8 15,751.4 14,243.2 56,658.8 42,433.5 61,128.6 3. Profit/(Loss) from Operations before Other Income, Finance Costs and Tax (1-2) 4. Other Income 193.9 631.1 113.3 1,509.3 744.3 1,416.1 5,246.0 3,373.1 2,950.5 10,107.3 8,988.7 11,978.7 Profit/(Loss) before Tax(5-6) 8. Tax expense 9. Profit/(Loss) before Tax(5-6) 1,844.0 (3,117.4) (3,883.1) (4,739.1) (10,814.6) (11,775.7 12. Paid-up equity share capital frace value \$t_1 - per share (1.2 Paid		8,570.2	1,389.2	90.8	10,128.1	925.5	2,948.2		
e) Employee benefits exp. f) Depreciation and amortization expense g) Other Expenses 2,263.4 2,144.9 1,802.4 4,194.2 10,084.9 9,951.8 13,799.8 Total Expenses 25,250.8 15,751.4 14,243.2 56,658.8 42,433.5 61,128.6 3,898.0 7,433.8 61,128.6 3,898.0 1,804.6 5,052.1 4,045.9 5,052.1 4,045.9 5,052.1 4,045.9 5,052.1 4,045.9 5,052.1 4,045.9 5,052.1 4,045.9 5,052.1 4,045.9 5,052.1 4,045.9 5,052.1 4,045.9 5,046.0 5,052.1 5									
1 Depreciation and amortization expense (2,263.4 2,144.9 1,802.4 6,421.6 5,639.4 7,433.5 (2,911.1 4,194.2 10,084.9 9,951.8 13,799.8 Total Expenses 25,250.8 15,751.4 14,243.2 56,656.8 42,433.5 61,126.4 0.00	channel and related costs	9,607.9	8,051.5	7,267.3	26,798.7	23,252.8	33,270.3		
g) Other Expenses 3,838.0 2,911.1 4,194.2 10,084.9 9,951.8 13,799.8 Total Expenses 25,250.8 15,751.4 14,243.2 56,858.8 42,433.5 61,128.6 3. Profit/(Loss) from Operations before Other Income, Finance Costs and Tax (1-2) 4. Other Income 5, Profit/(Loss) before Finance Costs and Tax (3+4) 5,052.1 (375.4) (1,045.9) 3,858.9 (2,660.2) (1,213.1 113.3 1,509.3 744.3 1,416.5 5,246.0 255.7 (932.6) 5,368.2 (1,915.9) 203.6 6. Finance cost 3,402.0 3,373.1 2,950.5 10,107.3 8,898.7 11,978.7 7,Profit/(Loss) before Tax(5-6) 1,844.0 (3,117.4) (3,883.1) (4,739.1) (10,814.6) (11,775.7 1 1,759.7 1) (10,814.6) (11,775.7 1 1,759.7 1) (10,814.6) (11,775.7 1 1,759.7 1) (12,Paid-up equity share capital (Face value ₹ 1/- per share) 13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 14. Earning per share (of ₹ 1/-)(not annulaized) a) Basic 0.3 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,0 0,		955.2	1,244.2	886.3	3,197.3	2,640.0	3,650.6		
Total Expenses 25,250.8 15,751.4 14,243.2 56,658.8 42,433.5 61,128.6 3. Profit/(Loss) from Operations before Other Income, Finance Costs and Tax (1-2) 4. Other Income 193.9 631.1 113.3 1,509.3 744.3 1,416.1 1,509.3 1,509.3 744.3 1,416.1 1,509.3 1,509.3 744.3 1,416.1 1,509.3 1,509.3 744.3 1,416.1 1,509.3 1,509.3 744.3 1,416.1 1,509.3 1,509.3 744.3 1,416.1 1,509.3 1,50	amortization expense	2,263.4	2,144.9	1,802.4	6,421.6	5,639.4	7,433.8		
3. Profit/(Loss) from Operations before Other Income, Finance Costs and Tax (1-2) 4. Other Income 5. Profit/(Loss) before Finance Costs and Tax (3+4) 631.1 113.3 1,509.3 7,44.3 1,416. 5. Profit/(Loss) before Tax (3+4) 631.1 113.3 1,509.3 7,44.3 1,416. 5. Profit/(Loss) before Tax (3+4) 631.1 113.3 1,509.3 7,44.3 1,416. 5. Profit/(Loss) before Tax (3+4) 631.1 113.3 1,509.3 7,44.3 1,416. 5. Profit/(Loss) before Tax (3+4) 631.1 113.3 1,509.3 7,44.3 1,416. 5. Profit/(Loss) before Tax (3+4) 631.1 113.3 1,509.3 7,44.3 1,416. 5. Profit/(Loss) before Tax (3+4) 631.1 113.3 1,509.3 7,44.3 1,416. 5. Profit/(Loss) before Tax (3+4) 631.1 (4,739.1) (10,814.6) (11,775.7 1,7	g) Other Expenses	3,838.0	2,911.1	4,194.2	10,084.9	9,951.8	13,799.8		
Operation's before Other Income, Finance Costs and Tax (1-2) 4. Other Income 5. Profit/(Loss) before Finance Costs and Tax (3+4) 5. Profit/(Loss) before Tax (3+4) 5. Profit/(Loss) before Tax (3+4) 5. Profit/(Loss) before Tax (3+6) 6. Finance cost 7. Profit/(Loss) before Tax (5-6) 8. Tax expense 9. Profit/(Loss) before Tax (5-6) 1.844.0 (3,117.4) (3,883.1) (4,739.1) (10,814.6) (11,775.7 10. Prior period expenses 11. Net Profit/(Loss) der tax (3-10) 11. Prior period expenses 11. Net Profit/(Loss) der tax (3-10) 11. Prior period expenses 11. Net Profit/(Loss) der tax (3-10) 11. Prior period expenses 11. Net Profit/(Loss) der tax (3-10) 11. Prior period expenses 11. Net Profit/(Loss) der tax (3-10) 11. Prior period expenses 11. Net Profit/(Loss) der tax (3-10) 11. Prior period expenses 11. Net Profit/(Loss) der tax (3-10) 11. Prior period expenses 11. Net Profit/(Loss) der tax (3-10) 11. Prior period expenses 11. Net Profit/(Loss) der tax (3-10) 12. Prior period expenses 13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 14. Earning per share (cf ₹ 1/-)(not annulsized) 14. Bassic 15. Q. Tax (3-10) 16. Q. Tax (3-10) 16. Q. Tax (3-10) 17. Q. Tax (3-10) 18. Q. Tax (3-10) 19. Q. Tax (Total Expenses	25,250.8	15,751.4	14,243.2	56,658.8	42,433.5	61,128.6		
Finance Costs and Tax (3+4) 5,246.0 255.7 (932.6) 5,368.2 (1,915.9) 203.0 (3.717.4) (3.883.1) (4,739.1) (10,814.6) (11,775.7 (1.75.7) (1.7	Operations before Other Income, Finance Costs and Tax (1-2)						(1,213.1) 1.416.1		
7.Profit/(Loss) before Tax(5-6) 8. Tax expense 9. Profit/(Loss) defore tox and baffer pire parted expenses (7-9) 10. Prior period expenses (7-9) 11. Net Profit/(Loss) defer Tax (6-10) 12. Paid-up equity share capital (Face value ₹ 1/- per share) 13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 14. Earning per share (6 ₹ 1/-)(not annulaized) a) Basic 1, 1,844.0 1,844.0 3,117.4) (3,883.1) (4,739.1) (10,814.6) (11,775.7 (3,117.4) (3,493.9) (4,956.7) (10,814.6) (11,775.7 (3,117.4) (3,493.9) (4,956.7) (10,814.6) (11,775.7 (10,814.6) (11,775.7 (3,117.4) (3	Finance Costs and Tax	5,246.0	255.7	(932.6)	5,368.2	(1,915.9)	203.0		
8. Tax expense 9. Picilificacy other tox and basice pier period expenses (7-9) 10. Prior period expenses (7-9) 11. Net Proful (Loss) other Tax (8-10) 12. Paid-up equity share capital (Face value ₹ 1/- per share) 13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 14. Earning per share (of ₹ 1/-)(not annulsized) a) Basic 0. 3 (0.5) (0.6) (0.7) (1.8) (1.9)	6. Finance cost	3,402.0	3,373.1	2,950.5	10,107.3	8,898.7	11,978.7		
9. Proß/(Loss) cièer tox card bisfore prior period expenses (7-5) 10. Prior period expenses (7-5) 11. Net Proß/(Loss) cièer Tex (9-10) 12. Paid-up equity share capital (Face value ₹ 1/- per share) 13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 14. Earning per share (of ₹ 1/-)(not annulaized) a) Basic 0.3 (0.5) (0.6) (0.7) (1.8) (1.975.7		1,844.0	(3,117.4)	(3,883.1)	(4,739.1)	(10,814.6)	(11,775.7)		
11. Net Profe(Loss) ofter Tox (%-10) 1,844.0 (3,117.4) (3,493.9) (4,956.7) (10,814.8) (11,775.7 (12,Paid-up equity share capital frace value %1-per share) 6,776.3 6,776.3 6,142.1 6,776.3 (6,142.1 6,776.3 13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 14. (Earning per share (of ₹ 1/-)(not annulaized) a) Basic 0.3 (0.5) (0.6) (0.7) (1.8) (1.9) (1.9)	9. Prolit(Loss) ofter tox and	1,844.0	(3,117.4)	(3,883.1)	(4,739.1)	(10,814.6)	(11,775.7)		
12. Paid-up equity share capital (Face value ₹ 1/- per share) 6,776.3 6,776.3 6,142.1 6,776.3 6,142.1 6,776.3 13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 14. Earning per share (of ₹ 1/-)(not annulaized) a) Basic 0.3 (0.5) (0.6) (0.7) (1.8) (1.9)	10. Prior period expenses			(389.2)	217.6				
(Face value ₹ 1/- per share) 6,776.3 6,776.3 6,142.1 6,776.3 13. Reserve excluding revaluation reserves as per balance sheet of previous accounting year 14. Earning per share (of ₹ 1/-)(not annulaized) a) Basic 0.3 (0.5) (0.6) (0.7) (1.8) (1.9)	11. Net Profit/(Loss) ofter Tox (9-10)	1,844.0	(3,117.4)	(3,493.9)	(4,956.7)	(10,814.6)	(11,775.7)		
previous accounting year 1 10,870.1 14. Earning per share (of ₹ 1/-)(not annulaized) a) Basic 0.3 (0.5) (0.6) (0.7) (1.8) (1.9)	(Face value ₹ 1/- per share) 13.Reserve excluding	6,776.3	6,776.3	6,142.1	6,776.3	6,142.1	6,776.3		
	previous accounting year 14. Earning per share	-					10,870.5		
	a) Basic	0.3	(0.5)	(0.6)	(0.7)	(1.8)	(1.9)		
	b) Diluted	0.3	(0.5)	1000	(0.7)	(1.8)	(1.9)		

- 1. SITI Cable Network Limited (the "Company") operates in single business segment of cable distribution in India. Hence there are no separate reportable business or geographical segments as per Accounting Standard on Segment Reporting (AS-17).

 2. The above unaudited financial results for the quarter and nine months ended December 31, 2015 have been reviewed by the Audit Committee and were approved by the Board of Directors in their meetings held on January 21, 2016.

 3. The Stantory Auditors have carried out a "Limited review" of the Standalone financial results for the quarter and nine months. December 31, 2015.

1,839.8

6,142.1

(1.2)

(1.2)

2,453.0

6,776.3

(0.4)

(0.4)

(1.8)

721.4

11,511.6

(1.8)

- b) Diluted 0.6 (0.4) (0.3) (0.4) (1.2) (1.8) and ninemonths December 31, 2015.

 4. This statement of unaudited financial results has been prepared by applying accounting policies as adopted in the last audited annual financial statements for the year ended March 31, 2015.

 The outstanding business advances amounting to 17,332 lacs given to two subsidiaries (including a wholly owned subsidiary) for acquisition of Multi-System Operators (MSOs) circuits, technological up gradation etc. in near future, are considered good and recoverable, as Company has received indemnity against the aforementioned balances from certain stake holders of the Company.

 6. In view of the mandatory digital addressable system (DAS) regulation announced by the Government of India, digitalisation of cable networks has been implemented in Phase 1 and Phase 2 cities and challenges faced by all the Multi-System Operators (MSOs) during transition from analogue business to DAS, the Company is in the process of implementation of revenue sharing contracts entered into with the local cable operators (LOS). Accordingly, the Company has invoiced and recognised subscription revenue on the basis of certain estimates under the new DAS regime amounting to ₹ 2.494 lacs (standations ₹ 1.49 lacs) and ₹ 7.471 racs (standations ₹ 6.358 lacs) for the quarter and nine months ended December 31, 2015 respectively, ₹ 1.829 lacs (standations ₹ 1.494 lacs) (standations ₹ 3.374 lacs) for the quarter and nine months ended December 31, 2014 respectively and ₹ 2.478 lacs) facility and \$ 2.478 lacs) (standations ₹ 2.282 lacs) for the quarter and nine months ended December 31, 2014 respectively and ₹ 2.478 lacs) facility and the LOSs. Management is of the view that the execution/implementation of such contracts will not have a significant impact on the subscription revenue.

 7. The Audit Committee and Board of Directors noted the utilisation of the proceeds of Rights Issue as on December 31, 2015 is ₹ 759 lacs.

 8. The Company continued to incur losses on standations ba

Date : January 21, 2016 Place : Delhi

14. Minority Interest

Profit/(Loss) after tax and prior period item and after minority interest(13-14)

16.Paid-up Equity Share Capital (Face value ₹ 1/- per share) 17.Reserve excluding revaluation

reserves as per balance sheet of previous accounting year

18. Earning per share (of ₹ 1/-)(not annulaized)

b) Diluted

For SITI Cable Network Limited V D Wadhwa Executive Director and CEO

Newspaper: - Business Standard

Date : - January 22, 2016



SITI CABLE NETWORK LIMITED

Regd. Office: 135, Continental Building, Dr. Annie Besant Road, Worli, Mumbai 400 018.
Tel: +91-22-24831430 email:csandlegal@siticable.com CIN: L64200MH2006PLC160733. Website: www.siticable.com



UNAUDITED FINANCIAL RESULTS (Standalone)

ne unaudited results for the quarter and nine months ended December 31, 2015

						015 7 in Lac	
	(Unaudited)						
Particulars	Quarter ended Dec. 31,	Quarter ended Sep. 30,	Quarter ended Dec. 31,	Nine Months ended Dec. 31,		Year ended Mar. 31,	
	2015	2015	2014	2015	2014	2015	
1. Income from Operations							
 a) Net Sales/Income from 							
Operations	33,240.4	23,154,0	21,732.3	78,997.6	63.866.6	88.915.4	
b)Other operating Income	3,754.0	267.3	433.1	4,227.5	1,125.7	1,677.5	
Total Income from							
Operations (Net)	36,994.4	23,421.3	22,165.4	83,225.1	64,992.3	90,592.9	
2. Expenses							
 a) Cost of materials consumed 	16.1	10.5	0.4	28.2	9.0	9.7	
 b) Purchase of Stock-in-trade 	1473.1	12.5	2.7	1485.6	19.2	161.0	
 c) Changes in inventories 		-	-	-	-	-	
of stock-in-trade							
 d) Carriage sharing, pay 	14,865.5	12,400.9	11,107.1	40,836.3	35,384.2	51,082.2	
channel and related costs							
 e) Employee benefits exp. 	1,292.0	1,707.5	1,218.3	4,332.0	3,612.0	5,179.0	
f) Depreciation and	3,911.9	3,671.5	3,871.8	11,168.0	9,889.6	13,278.6	
amortization expense							
g) Other Expenses	6,839.0	5,006.5	5,010.8	16,177.9	13,172.0	20,424.7	
Total Expenses	28,397.6	22,809.4	21,211.1	74,028.0	62,086.0	90,135.2	
3. Profit/(Loss) from							
Operations before Other							
Income, Finance Costs							
and exceptional items (1-2)	,		954.3	9,197.1	2,906.3	457.7	
4. Other Income	483.1	869.3	179.2	1,590.0	835.8	3,106.9	
5. Profit before Finance							
Costs and exceptional							
items (3+4)	9,080.0	1,481.2	1,133.5	10,787.1	3,742.1	3,564.6	
6. Finance cost	3,456.0	3,426.9	2,987.7	10,272.8	8,983.0	12,088.3	
7. Profit/(Loss) after							
Finance Costs but before							
exceptional items(5-6)	5,623.9	(1,945.7)	(1,854.2)	514.3	(5,240.9)	(8,523.7	
8. Exceptional Items			0.3		0.3	(1.9)	
8. Exceptional Items 9.Profit/(Loss) before		-	0.3		0.3	(1.9)	
8. Exceptional Items 9.Profit/(Loss) before Tax(7-8)	5.623.9	(1,945.7)	0.0	514.3	0.3	,,	
9.Profit/(Loss) before Tax(7-8)	,		(1,854.5)		(5,241.2)	(8,521.8)	
9.Profit/(Loss) before Tax(7-8) 10. Tax expense	5,623.9 21.8	(1, 945.7) 346.2	0.0	514.3 420.7		,,	
9.Profit/(Loss) before Tax(7-8) 10. Tax expense 11. Profit/(Loss) offer tax and	21.8	346.2	(1,854.5) (257.3)	420.7	(5,241.2) 416.6	(8,521.8) 1,666.6	
9.Profit/(Loss) before Tax(7-8) 10. Tax expense 11. Profit/(Loss) after tox and before prior period from (9-10)	21.8		(1,854.5) (257.3) (1,597.2)	420.7 93.6	(5,241.2)	(8,521.8) 1,666.6	
9.Profit/(Loss) before Tax(7-8) 10. Tax expense 11. Profit(Loss) offer tax and before prior period from (9-10) 12. Prior period item	21.8	346.2	(1,854.5) (257.3)	420.7	(5,241.2) 416.6	(8,521.8) 1,666.6	
9. Profit/(Loss) before Tax(7-8) 10. Tax expense 11. Profit/(Loss) offer tax and before prior period item (9-10) 12. Prior period item 13. Profit/(Loss) offer tax and	21.8	346.2	(1,854.5) (257.3) (1,597.2)	420.7 93.6	(5,241.2) 416.6	(8,521.8) 1,666.6	
9. Profit/(Loss) before Tax(7-8) 10. Tax expense 11. Profit/(Loss) der tax and before prior period item (9-10) 12. Profit/(Loss) ofter tax and prior period item tax and prior period item tax and prior period item before	5, 602.2	346.2 (2,291.9)	(1,854.5) (257.3) (1,597.2) (389.2)	420.7 93.6 217.6	(5,241.2) 416.6 (5,657.8)	(8,521.8) 1,666.6 (10,188.4	
9. Profit/(Loss) before Tax(7-8) 10. Tax expense 11. Profit/(Loss) offer tax and before prior period item (9-10) 12. Prior period item 13. Profit/(Loss) offer tax and	5, 602.2	346.2	(1,854.5) (257.3) (1,597.2) (389.2)	420.7 93.6 217.6	(5,241.2) 416.6	(8,521.8) 1,666.6 (10,188.4	
9. Profit/(Loss) before Tax(7-8) 10. Tax expense 11. Profit/(Loss) der tax and before prior period item (9-10) 12. Profit/(Loss) ofter tax and prior period item tax and prior period item tax and prior period item before	5, 602.2	346.2 (2,291.9)	(1,854.5) (257.3) (1,597.2) (389.2)	420.7 93.6 217.6	(5,241.2) 416.6 (5,657.8)	(8,521.8) 1,666.6 (10,188.4	

		(Audited)				
Particulars	Quarter ended Dec. 31,	Quarter ended Sep. 30,	Quarter ended Dec. 31,	Nine Months ended Dec. 31,		Year ended Mar. 31,
	2015	2015	2014	2015	2014	2015
1. Income from Operations						
a) Net Sales/Income						
from Operations	27,479.3	14,594.7	13,115.9	56,511,5	39,435,4	58,144,9
 b) Other operating income 	2,823.6	781.3	81.4	4,006.2	337.9	1,770.6
Total Income from Operations (Net)	30,302.9	15,376.0	13,197.3	60,517.7	39,773.3	59,915.5
2. Expenses						
a) Cost of materials consumed	16.1	10.5	2.2	28.2	24.0	25.9
b) Purchase of Stock-in-trade	8,570.2	1,389.2	90.8	10,128.1	925.5	2,948.2
c) Changes in inventories						
of stock-in-trade				-		
d) Carriage sharing, pay						
channel and related costs	9,607.9	8,051.5	7,267.3	26,798.7	23,252.8	33,270.3
 e) Employee benefits exp. 	955.2	1,244.2	886.3	3,197.3	2,640.0	3,650.6
f) Depreciation and						
amortization expense	2,263.4	2,144.9	1,802.4	6,421.6	5,639.4	7,433.8
g) Other Expenses	3,838.0	2,911.1	4,194.2	10,084.9	9,951.8	13,799.8
Total Expenses	25,250.8	15,751.4	14,243.2	56,658.8	42,433.5	61,128.6
3. Profit/(Loss) from						
Operations before Other						
Income, Finance Costs						
and Tax (1-2)	5,052.1	(375.4)	(1,045.9)		(2,660.2)	
4. Other Income	193.9	631.1	113.3	1,509.3	744.3	1,416.1
5. Profit/(Loss)before						
Finance Costs and Tax						
(3+4)	5,246.0	255.7	(932.6)	5,368.2	(1,915.9)	203.0
6. Finance cost	3,402.0	3,373.1	2,950.5	10,107.3	8,898.7	11,978.7
7.Profit/(Loss) before Tax(5-6)	1,844.0	(3,117.4)	(3,883.1)	(4,739.1)	(10,814.6)	(11,775.7)
8. Tax expense				-		
9. Profe(Loss) caler tox and						
before prior period expenses (7-9)	1,844.0	(3,117.4)	(3,883.1)	(4,739.1)	(10,814.6)	(11,775.7)
10. Prior period expenses			(389.2)	217.6		
11. Net Proft/(Loss) offer Tax (9-10)	1,844.0	(3,117.4)	4		(10,814.6)	(11,775.7)
12. Paid-up equity share capital	-,	, , , , ,	, , , , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , ,	, , , , , , ,
(Face value ₹ 1/- per share)	6,776.3	6,776.3	6,142.1	6,776.3	6,142.1	6,776.3
13. Reserve excluding	0,770.3	0,770.3	0,142.1	0,770.3	0,142.1	0,770.3
revaluation reserves						
as per balance sheet of						
previous accounting year						10,870.5
14. Earning per share						
(of ₹ 1/-)(not annulaized)						
a) Basic	0.3	(0.5)	(0.00	(0.70	/4 80	14.00
a) Basic		(0.5)	(0.6)	(0.7)	(1.8)	(1.9)
b) Diluted	0.3	(0.5)	(0.6)	(0.7)	(1.8)	(1.9)

NOTES :

- 1. SITI Cable Network Limited (the "Company") operates in single business segment of cable distribution in India. Hence there are no separate reportable business or geographical segments as per Accounting Standard on Segment Reporting (AS-17).

 2. The above unaudited financial results for the quarter and nine months ended December 31, 2015 have been reviewed by the Audit Committee and were approved by the Board of Directors in their meetings held on January 21, 2016.

 3. The Statutory Auditors have carried out a "Limited review" of the Standabne financial results for the quarter and she months. December 31, 2016.
- and nine months December 31, 2015.

3,904.6 (2,771.2) (2,044.0) (2,577.0) (7,497.6) (10,909.8)

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(1.8)

- 4. This statement of unaudited financial results has been prepared by applying accounting policies as adopted in the last audited annual financial statements for the year ended March 31, 2015.

 5. The outstanding business advances amounting to ₹ 7,332 lacs given to two subsidiaries (including a wholly owned subsidiary) for acquisition of Mutti-System Operators (MSOs) direct points, technological up gradation etc. in near future, are considered good and recoverable, as Company has received indemnity against the aforementioned balances from certain stake holders of the Cempany.

 6. In view of the mandatory digital addressable system (DAS) regulation announced by the Government (india, digitation of cable networks has been implemented in Phase 1 and Phase 2 cities effective November 1, 2012 and April 1, 2013 respectively. Owing to the initial delays in implementation of DAS in phase 1 and phase 2 cities and challenges faced by all the Multi-System Operators (MSOs) during transition from analogue business to DAS, the Company is in the process of implementation of revenue sharing contracts enterted into with the local cable operators (LCOs), Accordingly, the Company has invoiced and recognised subscription revenue on the basis of certain estimates under the new DAS regime amounting to ₹2,494 lacs (standaion ₹ ₹2,149 lacs) and ₹ ₹4,174 lacs (standaion ₹ ₹3,374 lacs) for the quarter and nine months ended December 31, 2015 respectively, ₹1,929 lacs (standaion ₹ ₹3,851 lacs) for the quarter and nine months ended December 31, 2014 respectively, and ₹2,474 lacs (standaion ₹ ₹3,474 lacs) for the quarter and nine months ended December 31, 2014 respectively, and ₹2,474 lacs (standaion ₹4,474 lacs) for the quarter and nine months ended December 31, 2014 respectively, and ₹2,474 lacs (standaion ₹4,474 lacs) for the quarter and nine months ended December 31, 2014 respectively, and ₹2,474 lacs) for the quarter and nine months ended December 31, 2014 respectively, and ₹2,474 lacs (standaion ₹4,474 lacs) for the quarter and nine m quarter and nine months ended December 31, 2015 respectively, ₹1,929 lacs (standalone ₹1,885 lacs) and ₹4,014 lacs (standalone ₹3,374 lacs) for the quarter and nine months ended December 31, 2014 respectively, and ₹2,476 lacs)standalone ₹2,282 lacs) for the quarter ended September 30, 2015, based on certain estimates derived from market trends and ongoing discussion with the LCOs. Management is of the view that the execution/implementation of such contracts will not have a significant impact on the subscription revenue.

 7. The Audit Committee and Board of Directors noted the utilisation of the proceeds of Rights Issue for nine months ended December 31, 2015 is 1 in line with utilisation schedule approved by the Board of Directors. Out of the total proceeds of ₹4,488 lacs, the unutilised amount from the proceeds of Rights Issue as on December 31, 2015 is ₹759 lacs.

 8. The Company continued to incur losses on standalone basis, during nine months ended December 31, 2015 but in view of the present positive net worth, expected substantial subscription revenue growth and continued financial support from certain stake holders of the Company, the financial results continue to be prepared on a poing concern basis.

 7. The Audit Committee and the Board of Directors. Out of the total proceeds of qualified institutional placement (IQP) for the nine months ended December 31, 2015 which is in line with utilisation schedule at approved by the Board of Directors. Out of the total proceeds of ₹22,111 lacs, the unutilised amount from the proceeds of QIP as on December 31, 2015 which is in line with utilisation schedule at approved by the Board of Directors. Out of the total proceeds of ₹22,111 lacs, the unutilised amount from the proceeds of QIP as on December 31, 2015 is ₹ nil.

 8. Provincial for the certain intangible assets earlier expensed off amounting to ₹ 421 lacs and related depreciation amounting to ₹ 32 lacs thereon.

 11. As approved by the Shareholders, on the basis of recommendation of Nomination and Remuneration C

Date : January 21, 2016 Place : Delhi

prior period item and after minority interest(13-14)

(Face value₹ 1/- per share)

reserves as per balance sheet of previous accounting year

16. Paid-up Equity Share Capital

17.Reserve excluding revaluation

18. Earning per share (of ₹ 1/-)(not annulaized)

> a) Basic b) Diluted

> > For SITI Cable Network Limited V D Wadhwa

Executive Director and CEO